

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/23/2020

President of the Board - Original Signature RequiredDate

6/23/2020

Secretary of the Board - Original Signature RequiredDate

6/23/2020

Chief School Administrator - Original Signature RequiredDate

6/29/2020

Barbara MarkowitzContact Person(267)893-2077Extn :TelephoneExtensionbmarkowitz@cbsd.orgEmail Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Central Bucks SD	COUNTY : Bucks	AUN : 122092102
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020) ?

Yes

☐

No

☒

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$336668586
Ending Unassigned Fund Balance	\$15509000
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.6%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/29/20
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Central Bucks SD	County : Bucks	AUN Number : 122092102
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance represents 4.6% of the 20-21 final budget, well below the 8% limitation.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned Fund Balance represents funds for future health care costs and deferral of future real estate tax increases.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	409,000	
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	10,795,000	
0850 Unassigned Fund Balance	15,509,000	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$26,304,000</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	259,626,804	
7000 Revenue from State Sources	72,212,482	
8000 Revenue from Federal Sources	4,829,300	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$336,668,586</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$362,972,586</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	220,143,007
6112 Interim Real Estate Taxes	1,250,000
6113 Public Utility Realty Taxes	230,000
6150 Current Act 511 Taxes - Proportional Assessments	27,350,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,690,000
6500 Earnings on Investments	250,000
6700 Revenues from LEA Activities	320,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,400,297
6910 Rentals	40,000
6920 Contributions and Donations from Private Sources	300,000
6940 Tuition from Patrons	700,000
6980 Revenue from Community Services Activities	3,899,000
6990 Refunds and Other Miscellaneous Revenue	54,500
REVENUE FROM LOCAL SOURCES	\$259,626,804
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	18,637,039
7160 Tuition for Orphans Subsidy	125,000
7271 Special Education funds for School-Aged Pupils	7,256,417
7311 Pupil Transportation Subsidy	2,103,051
7312 Nonpublic and Charter School Pupil Transportation Subsidy	535,159
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	713,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	366,000
7340 State Property Tax Reduction Allocation	6,277,434
7360 Safe Schools	45,000
7505 Ready to Learn Block Grant	1,024,042
7810 State Share of Social Security and Medicare Taxes	6,266,946
7820 State Share of Retirement Contributions	28,863,394
REVENUE FROM STATE SOURCES	\$72,212,482
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	773,492
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	287,165
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	61,650
8517 NCLB, Title IV - 21st Century Schools	86,201
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	2,270,792

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	1,306,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	44,000
REVENUE FROM FEDERAL SOURCES	\$4,829,300
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	336,668,586

Act 1 Index (current): 2.6%

Calculation Method:		Rate	
Approx. Tax Revenue from RE Taxes:		\$220,143,007	
Amount of Tax Relief for Homestead Exclusions		<u>\$6,280,681</u>	
Total Approx. Tax Revenue:		\$226,423,688	
Approx. Tax Levy for Tax Rate Calculation:		\$232,963,487	
		Bucks	Total
<hr/>			
2019-20 Data			
a. Assessed Value		\$1,862,222,140	\$1,862,222,140
b. Real Estate Mills		124.1000	
I. 2020-21 Data			
c. 2018 STEB Market Value		\$16,189,253,057	\$16,189,253,057
d. Assessed Value		\$1,877,223,910	\$1,877,223,910
e. Assessed Value of New Constr/ Renov		\$0	\$0
<hr/>			
2019-20 Calculations			
f. 2019-20 Tax Levy		\$231,101,768	\$231,101,768
(a * b)			
2020-21 Calculations			
g. Percent of Total Market Value		100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy		\$231,101,768	\$231,101,768
(f Total * g)			
i. Base Mills Subject to Index		124.1000	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage		97.11500%	97.11500%
k. Tax Levy Needed		\$232,963,487	\$232,963,487
(Approx. Tax Levy * g)			
I. 2020-21 Real Estate Tax Rate		124.1000	
(k / d * 1000)			
m. Tax Levy Generated by Mills		\$232,963,487	\$232,963,487
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$226,682,806
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$220,143,007
(n * Est. Pct. Collection)			

Act 1 Index (current): 2.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$220,143,007	
Amount of Tax Relief for Homestead Exclusions	<u>\$6,280,681</u>	
Total Approx. Tax Revenue:	\$226,423,688	
Approx. Tax Levy for Tax Rate Calculation:	\$232,963,487	
	Bucks	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	127.3266	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$239,020,538	\$239,020,538
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,672.00	
Number of Homestead/Farmstead Properties	30256	30256
Median Assessed Value of Homestead Properties		\$37,910

Act 1 Index (current): 2.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$220,143,007
Amount of Tax Relief for Homestead Exclusions	<u>\$6,280,681</u>
Total Approx. Tax Revenue:	\$226,423,688
Approx. Tax Levy for Tax Rate Calculation:	\$232,963,487
	Bucks
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$6,277,434	Lowering RE Tax Rate	\$0	\$6,277,434
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,247			\$3,247
Amount of Tax Relief from State/Local Sources				\$6,280,681

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Bucks	1,877,223,910	124.1000	232,963,487				97.11500%		
Totals:				1,877,223,910	232,963,487	-	6,280,681	=	226,682,806 X 97.11500% = 220,143,007
				<u>Rate</u>		<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00		0			
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes – Flat Rate Assessments						0	0		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	24,050,500	23,350,000		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	4,000,000	4,000,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes – Proportional Assessments						28,050,500	27,350,000		
Total Act 511, Current Taxes							27,350,000		
Act 511 Tax Limit -->				16,189,253,057 X		12	194,271,037		
				Market Value		Mills	(511 Limit)		

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	124.1000	124.1000	0.00%	Yes	2.6%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	156,672,641
1200 Special Programs - Elementary / Secondary	47,456,677
1300 Vocational Education	5,084,629
1400 Other Instructional Programs - Elementary / Secondary	1,984,862
1500 Nonpublic School Programs	33,755
Total Instruction	\$211,232,564
2000 Support Services	
2100 Support Services - Students	14,588,054
2200 Support Services - Instructional Staff	13,388,886
2300 Support Services - Administration	16,473,563
2400 Support Services - Pupil Health	4,278,729
2500 Support Services - Business	1,840,200
2600 Operation and Maintenance of Plant Services	25,593,407
2700 Student Transportation Services	20,921,875
2800 Support Services - Central	4,908,160
2900 Other Support Services	230,000
Total Support Services	\$102,222,874
3000 Operation of Non-Instructional Services	
3200 Student Activities	5,859,905
3300 Community Services	4,030,493
Total Operation of Non-Instructional Services	\$9,890,398
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	6,822,750
5200 Interfund Transfers - Out	6,500,000
Total Other Expenditures and Financing Uses	\$13,322,750
Total Estimated Expenditures and Other Financing Uses	\$336,668,586

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	93,753,240
200 Personnel Services - Employee Benefits	57,724,761
300 Purchased Professional and Technical Services	117,310
400 Purchased Property Services	864,952
500 Other Purchased Services	1,128,654
600 Supplies	2,901,427
700 Property	170,560
800 Other Objects	11,737
Total Regular Programs - Elementary / Secondary	\$156,672,641
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	24,200,817
200 Personnel Services - Employee Benefits	14,898,179
300 Purchased Professional and Technical Services	5,508,292
400 Purchased Property Services	1,750
500 Other Purchased Services	2,623,628
600 Supplies	220,801
800 Other Objects	3,210
Total Special Programs - Elementary / Secondary	\$47,456,677
1300 <u>Vocational Education</u>	
500 Other Purchased Services	5,084,629
Total Vocational Education	\$5,084,629
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	916,456
200 Personnel Services - Employee Benefits	562,906
300 Purchased Professional and Technical Services	70,000
500 Other Purchased Services	435,500
Total Other Instructional Programs - Elementary / Secondary	\$1,984,862
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	27,997
600 Supplies	5,758
Total Nonpublic School Programs	\$33,755
Total Instruction	\$211,232,564
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	8,874,599
200 Personnel Services - Employee Benefits	5,481,595
300 Purchased Professional and Technical Services	143,900
400 Purchased Property Services	650
500 Other Purchased Services	5,550
600 Supplies	80,942
800 Other Objects	818

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<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$14,588,054
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	7,342,081
200 Personnel Services - Employee Benefits	4,824,428
300 Purchased Professional and Technical Services	334,586
400 Purchased Property Services	64,387
500 Other Purchased Services	128,295
600 Supplies	668,412
700 Property	20,000
800 Other Objects	6,697
Total Support Services - Instructional Staff	\$13,388,886
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	8,935,728
200 Personnel Services - Employee Benefits	5,650,168
300 Purchased Professional and Technical Services	1,148,400
400 Purchased Property Services	25,000
500 Other Purchased Services	334,980
600 Supplies	309,216
700 Property	15,999
800 Other Objects	54,072
Total Support Services - Administration	\$16,473,563
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	2,575,867
200 Personnel Services - Employee Benefits	1,591,178
300 Purchased Professional and Technical Services	58,967
400 Purchased Property Services	450
500 Other Purchased Services	900
600 Supplies	50,067
800 Other Objects	1,300
Total Support Services - Pupil Health	\$4,278,729
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	1,037,762
200 Personnel Services - Employee Benefits	651,738
300 Purchased Professional and Technical Services	101,700
400 Purchased Property Services	12,000
500 Other Purchased Services	15,000
600 Supplies	18,000
800 Other Objects	4,000
Total Support Services - Business	\$1,840,200
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	9,927,398
200 Personnel Services - Employee Benefits	6,385,160
300 Purchased Professional and Technical Services	506,000
400 Purchased Property Services	2,907,945
500 Other Purchased Services	708,934

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<u>Description</u>	<u>Amount</u>
600 Supplies	5,031,220
700 Property	120,000
800 Other Objects	6,750
Total Operation and Maintenance of Plant Services	\$25,593,407
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	5,993,592
200 Personnel Services - Employee Benefits	3,684,333
300 Purchased Professional and Technical Services	10,800
400 Purchased Property Services	116,500
500 Other Purchased Services	10,216,000
600 Supplies	889,850
700 Property	10,000
800 Other Objects	800
Total Student Transportation Services	\$20,921,875
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,430,687
200 Personnel Services - Employee Benefits	917,817
300 Purchased Professional and Technical Services	642,897
400 Purchased Property Services	1,192,375
500 Other Purchased Services	628,847
600 Supplies	93,776
800 Other Objects	1,761
Total Support Services - Central	\$4,908,160
2900 <u>Other Support Services</u>	
500 Other Purchased Services	230,000
Total Other Support Services	\$230,000
Total Support Services	\$102,222,874
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	2,880,679
200 Personnel Services - Employee Benefits	1,774,039
300 Purchased Professional and Technical Services	679,331
500 Other Purchased Services	43,000
600 Supplies	418,331
700 Property	31,000
800 Other Objects	33,525
Total Student Activities	\$5,859,905
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	2,207,469
200 Personnel Services - Employee Benefits	1,357,314
300 Purchased Professional and Technical Services	78,145
400 Purchased Property Services	5,350
500 Other Purchased Services	35,100
600 Supplies	347,115

<u>Description</u>	<u>Amount</u>
Total Community Services	\$4,030,493
Total Operation of Non-Instructional Services	\$9,890,398
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	857,750
900 Other Uses of Funds	5,965,000
Total Debt Service / Other Expenditures and Financing Uses	\$6,822,750
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	6,500,000
Total Interfund Transfers - Out	\$6,500,000
Total Other Expenditures and Financing Uses	\$13,322,750
TOTAL EXPENDITURES	\$336,668,586

Cash and Short-Term Investments

	06/30/2020 Estimate	06/30/2021 Projection
General Fund	35,905,000	35,905,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850	54,226,000	39,726,000
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$90,131,000	\$75,631,000

Long-Term Investments

	06/30/2020 Estimate	06/30/2021 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$90,131,000	\$75,631,000

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
0510 Bonds Payable	18,320,000	12,355,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	2,178,940	2,178,940
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$20,498,940	\$14,533,940
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2020-2021 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$20,498,940	\$14,533,940	

<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$20,498,940	\$14,533,940

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary	83,894	128,173
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary		
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$83,894	\$128,173
2000 Support Services		
2100 Support Services - Students	8	11
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central	9	13
2900 Other Support Services		
Total Support Services	\$17	\$24
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$83,911	\$128,197

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries	45,102	68,908
200 Personnel Services - Employee Benefits	32,882	50,237
300 Purchased Professional and Technical Services	5,715	8,733
400 Purchased Property Services	68	103
500 Other Purchased Services	114	173
600 Supplies	13	19
700 Property		
800 Other Objects		
Total Regular Programs - Elementary / Secondary	\$83,894	\$128,173
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Special Programs - Elementary / Secondary		
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary		
1500 <u>Nonpublic School Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>		<u>Nonspecial Education</u>	<u>Special Education</u>
400	Purchased Property Services		
500	Other Purchased Services		
600	Supplies		
700	Property		
800	Other Objects		
Total Nonpublic School Programs			
1600 <u>Adult Education Programs</u>			
100	Personnel Services - Salaries		
200	Personnel Services - Employee Benefits		
300	Purchased Professional and Technical Services		
400	Purchased Property Services		
500	Other Purchased Services		
600	Supplies		
700	Property		
800	Other Objects		
Total Adult Education Programs			
1700 <u>Higher Education Programs for Secondary Students</u>			
500	Other Purchased Services		
600	Supplies		
Total Higher Education Programs for Secondary Students			
1800 <u>Pre-Kindergarten</u>			
100	Personnel Services - Salaries		
200	Personnel Services - Employee Benefits		
300	Purchased Professional and Technical Services		
400	Purchased Property Services		
500	Other Purchased Services		
600	Supplies		
700	Property		
800	Other Objects		
Total Pre-Kindergarten			
Total Instruction		\$83,894	\$128,173
2000 Support Services			
2100 <u>Support Services - Students</u>			
100	Personnel Services - Salaries		
200	Personnel Services - Employee Benefits		
300	Purchased Professional and Technical Services		
400	Purchased Property Services		
500	Other Purchased Services	8	11
600	Supplies		
700	Property		
800	Other Objects		
Total Support Services - Students		\$8	\$11
2200 <u>Support Services - Instructional Staff</u>			
100	Personnel Services - Salaries		
200	Personnel Services - Employee Benefits		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Instructional Staff		
2300 <u>Support Services - Administration</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Administration		
2400 <u>Support Services - Pupil Health</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Pupil Health		
2500 <u>Support Services - Business</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Business		
2600 <u>Operation and Maintenance of Plant Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
Total Operation and Maintenance of Plant Services		
2700 <u>Student Transportation Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Student Transportation Services		
2800 <u>Support Services - Central</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services	9	13
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Central	\$9	\$13
2900 <u>Other Support Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Other Support Services		
Total Support Services	\$17	\$24
TOTAL EXPENDITURES	\$83,911	\$128,197

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
Total Revenue from State Sources	\$9,508	\$14,526
TOTAL REVENUES	\$9,508	\$14,526

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
7810 State Share of Social Security and Medicare Taxes	1,725	2,636
7820 State Share of Retirement Contributions	7,783	11,890
Total Revenue from State Sources	\$9,508	\$14,526
TOTAL REVENUES	\$9,508	\$14,526

Account Description	Amounts
0810 Nonspendable Fund Balance	409,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	10,795,000
0850 Unassigned Fund Balance	15,509,000
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$26,304,000
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$26,713,000